

BABCOCK & BROWN INFRASTRUCTURE

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ASX RELEASE

1 July 2009

DBCT 7X Expansion Completed

Please see the attached announcement released by BBI's wholly owned subsidiary DBCT Management.

Further Enquiries

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ABOUT BABCOCK & BROWN INFRASTRUCTURE

Babcock & Brown Infrastructure (ASX: BBI) is a specialist infrastructure entity which provides investors access to a diversified portfolio of quality infrastructure assets. BBI's investment strategy focuses on acquiring, managing and operating quality infrastructure assets in Australia and internationally.

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MEDIA/ASX RELEASE

1 July 2009

7X Expansion at DBCT Complete

BBI (DBCT) Management Pty Ltd today announced the completion of the last phase of the DBCT 7X Project, expanding the capacity of the Dalrymple Bay Coal Terminal near Mackay to 85 million tonnes per annum, an increase of around 50% from the pre-DBCT 7X capacity.

DBCT CEO Eric Kolatchew said “the significant milestone marked the culmination of more than four years of intense engineering and construction effort, being a rapid and staged response to requests for more capacity to meet strong coal demand internationally.”

“The new capacity of 85Mtpa will make DBCT the third largest export coal terminal in the world”.

Mr Kolatchew said “the project’s forecast cost of A\$1.3 billion was incurred in a complex, weather dependent brownfield environment during a mining and infrastructure boom which created one of the most intensive periods of construction activity that Australia has seen. During its peak around 1,000 workers were involved in its construction. These aspects have made the successful completion of the 7X project all the more rewarding.”

Phase 1 of the project delivered 68Mtpa in March 2008, and a subsequent phase reached 72Mtpa in December 2008. Completion of construction and testing over the past month of the final project components has allowed ship loading to now take place utilising three outloading conveyors feeding three shiploaders on four berths.

DBCT’s General Manager Operations, Mr Greg Smith said “completion of the expansion has occurred at a time when the demand for coal exports is again seeing a marked increase”.

“After experiencing a considerable drop in exports of metallurgical coals in November 2008, the market trend reversed in late February and has continued to climb since then due to strong sales with China in both metallurgical and thermal coals”.

“While the sustainability of increased activity internationally remains unclear at present, we are confident in the strong market position of DBCT and its



underlying attractiveness as a dominant hub for the export of coal from the Queensland market place.” Mr Smith said.

Indications have been received from coal producers for further export capacity at DBCT beyond the capacity of the 7X expansion, and studies are currently underway to determine the shape and viability of future expansion pathways.

ENDS

For further information, contact

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